



ORDINARY COUNCIL MEETING

26 November 2019

Attachment Booklet – November 2019 – Part 2 (CM)

ATTACHMENT: 9.2.1
Minutes of the Shire of Irwin Audit Committee Meeting
held 17 October 2019



Shire of Irwin Audit Committee Meeting

held

Thursday 17 October 2019

at 5.00pm

Minutes

1. DECLARATION OF OPENING/ANNOUNCEMENT OF VISITORS

Meeting was declared open by the Chairperson at 4.58pm.

2. RECORD OF ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE

Members

Cr I F West (Chairperson)	Shire of Irwin
Cr S F Gumley	Shire of Irwin
Cr B Wyse	Shire of Irwin
Cr M T Smith (Proxy)	Shire of Irwin

Staff

Mr S Ivers	Chief Executive Officer
Miss N A M'Leane	Regulatory & Governance Officer (Minute Taker)

Apologies

Cr M Leonard	Shire of Irwin
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Guests

Nil.

3. CONFIRMATION OF MINUTES

3.1 Minutes of the Audit Committee Meeting held Tuesday 13 August 2019

A copy of the minutes of the Audit Committee Meeting held 13 August 2019 has been provided to all Committee Members under separate cover.

AUDIT COMMITTEE DECISION:

MOVED: Cr Wyse

SECONDED: Cr Gumley

That the Minutes of the Audit Committee Meeting, held 13 August 2019, be confirmed as a true and accurate recording of that meeting.

VOTING DETAILS:

Carried 4/0

I certify that this copy of the Minutes is a true and correct record of the meeting held on
17 October 2019

Signed:
Cr Ian West, Presiding Member

Date:

4. BUSINESS ARISING FROM PREVIOUS MEETING

Nil.

5. NEW BUSINESS ITEMS

5.1 Office of the Auditor General 2019 Audit Report and Management Letter

Moore Stephens, on behalf of the Office of the Auditor General (OAG), have completed the audit of the 2018/19 Annual Financial Statement (Attachment 1).

The Audit Exit Meeting was held Thursday 10 October 2019 and was attended by Mikey Fiorucci (OAG), Greg Godwin (Moore Stephens), Ian West (Chairperson), Mike Smith (Shire President), Shane Ivers (CEO) and Danika Chandler (Governance & Executive Coordinator).

The OAG has audited the 2018/19 Annual Financial Statements (Attachment 1) and issued their Opinion (Attachment 2) along with the transmittal letters to the both the CEO (Attachment 3) and the Shire President (Attachment 4).

The result of the audit was satisfactory and the following material matters indicate significant adverse trends in the financial position of the Shire:

- The Current Ratio has been below the Department of Local Government, Sport and Cultural Industries (DLGSCI) standard for the past 2 years.
- The Operating Surplus Ratio has been below the DLGSCI standard for the past 3 years.
- In the Auditor's opinion, the asset consumption ratio and the asset renewal funding ratio included in the annual financial report were supported by verifiable information and reasonable assumptions.

AUDIT COMMITTEE RECOMMENDATION TO COUNCIL:

MOVED: Cr Wyse

SECONDED: Cr Smith

That Council;

- 1. accepts the 2018/19 Annual Financial Statement presented as Attachment 1;**
- 2. receives the Office of the Auditor General's Audit Opinion (Attachment 2) and Transmittal Letters (Attachments 3 and 4); and**
- 3. in accordance with Section 7.12A(4)(a) of the Local Government Act 1995, endorses the preparation of a report addressing the significant matters identified in the audit report to be provided to the Minister by 31 December 2019.**

VOTING DETAILS:

Carried 4/0

7. GENERAL BUSINESS

Nil.

8. URGENT BUSINESS APPROVED BY CHAIR OR BY COMMITTEE DECISION

Nil.

9. SETTING OF FUTURE MEETING DATES

Next meeting proposed to be held Tuesday, 11 February 2020 at 5.00pm.

10. CLOSURE

There being no further business, the Chairperson declared the meeting closed at 5.02pm.